

04 March 2020

	Close price at 3/3/2020	Daily % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	52,957.85	2.2%	3.8%	-7.2%	-5.8%
All-Share Index Total Return	8,040.15	2.2%	3.8%	-7.2%	-2.5%
Resources Index	25,571.63	3.5%	5.8%	-9.7%	-1.5%
Industrials Index	73,244.16	1.5%	3.5%	-2.4%	-0.8%
Financials Index	34,339.02	1.7%	1.8%	-12.7%	-19.7%
Top 40 Index	47,671.24	2.2%	4.0%	-6.2%	-4.4%
Shareholder Weighted Index	19,632.56	1.8%	3.5%	-7.5%	-3.5%
Capped Shareholder Weighted Index	21,042.31	2.0%	3.6%	-8.7%	-6.4%
SA Listed Property Index	1,574.34	3.3%	2.6%	-16.1%	-17.4%
SA Volatility Index*	21.36	0.6%	-0.5%	35.1%	30.7%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	706.21	0.4%	0.0%	1.1%	9.2%
SteFI Composite Index	446.02	0.0%	0.1%	1.2%	7.3%
JSE Assa SA Government ILB Index	701.69	-0.2%	-0.2%	0.5%	1.6%
Interest rates					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
Commodities (in US dollars)					
Gold price	1,596.31	-0.5%	-2.5%	4.7%	23.4%
Platinum price	870.96	-1.0%	-1.2%	-10.3%	1.6%
Oil price	51.86	-0.1%	4.4%	-21.6%	-20.1%
Global indices (in base currency)					
Dow Jones (US)	25,917.41	-2.9%	2.0%	-9.2%	-0.4%
S&P 500 (US)	3,003.37	-2.8%	1.7%	-7.0%	7.1%
FTSE (UK)	3,749.09	1.1%	2.1%	-10.7%	-4.1%
Hang Seng (Hong Kong)	26,284.82	0.0%	0.6%	-6.8%	-5.9%
Shanghai	2,992.90	0.7%	0.5%	-1.9%	14.3%
Nikkei (Japan)	21,082.73	-1.2%	-10.9%	-10.9%	-2.0%
Cac 40 (France)	5,393.17	1.6%	1.6%	-9.8%	2.4%
Dax (Germany)	1,122.95	1.1%	-9.4%	-9.4%	2.6%
MSCI Emerging	1,027.82	1.1%	2.2%	-7.8%	-2.3%
MSCI Developed	2,179.48	-1.5%	1.8%	-7.6%	4.0%
US Volatility Index	36.82	10.2%	-8.2%	167.2%	171.3%
Exchange rates					
Rand/US dollar	15.41	0.2%	-1.5%	10.1%	8.3%
Rand/euro	17.22	0.5%	-0.3%	9.8%	6.5%
Rand/pound	19.75	0.8%	-1.6%	6.4%	5.2%
Dollar/euro	1.12	0.3%	1.3%	-0.4%	-1.7%
Inflation indicator					
CPI					4.5%
Group indicator					
Momentum Metropolitan Holdings	18.32	2.6%	2.9%	-16.1%	17.4%

*Last available numbers used

Local update

The JSE had its second day of gains on Tuesday tracking most global markets amid hope that central banks will act to curb the economic effects of the coronavirus. The US Federal Reserve cut interest rates by half a percentage point on Tuesday morning, US time, in an emergency move following concern about the effects of the virus. It has claimed more than 3,000 lives so far and more than 90,000 cases had been reported by Tuesday.

Hotels group City Lodge has been approved for a secondary listing on the A2X from March 11. City Lodge's listing will bring the number of securities available for trade on the exchange to 35, with a combined market capitalisation of R2-trillion. City Lodge CEO Andrew Widegger said on Wednesday the secondary listing would enable investors to save money through the A2X's low cost structure, while also potentially attracting new investors. The group operates more than 7,000 rooms across SA, Kenya, Namibia, Tanzania, Mozambique and Botswana.

Vivo Energy, which operates Shell and Engen-branded fuel stations in Africa, more than doubled its final dividend in its year to end-December, reporting a bump to profits from its recent acquisition of Engen fuel stations. Gross profit for the year rose 8% to \$675m (R10.3bn), with the group more than doubling its final dividend to 2.7 US cents per share. Its total dividend rose 15% to 3.8c. In March 2019 Vivo added 230 new stations in eight African countries when it completed its transaction with Engen. The group has a network of more than 2,200 service stations in 23 countries.

Freight and financial services company Grindrod raised its total dividend for its year to end-December by almost a third as volumes jumped in its ports and terminals business. The group declared a total dividend of 19.2c for the period, up 31.5% from previously, reporting that headline earnings from continuing operations rose 9% to R525m. Continuing operations excludes discontinued operations, and Grindrod had spun off and separately listed its shipping business in June 2018. Headline earnings in the group's ports and terminals business more than doubled to R308.3m, with the group saying that its sea freight business had a strong performance in a challenging market.

Today's sport

	Start time	Channel	Details
Cricket	15:15pm	SHD6, SS6	Int CRI '20: SRI v WIN 1st T20
Football	21:35pm	SHD1, SS1	Taçã FA 19/20: Tottenham v Norwich
Football	21:35pm	SHD4, SS4	FAC 19/20: Sheff Wed v Man City
Cricket	12:50pm	SHD2, SS2	Int CRI '20: RSA v AUS 2nd ODI

Tomorrow's weather

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
14°C - 27°C	18°C - 23°C	14°C - 32°C	20°C - 29°C	14°C - 29°C
Sun:05:54/18:48	Sun:06:24/19:36	Sun:05:58/19:00	Sun:05:38/18:41	Sun:05:54/18:47
Chance of rain 30%	Chance of rain 0%	Chance of rain 0%	Chance of rain 0%	Chance of rain 30%