

17 March 2020

	Close price at 3/16/2020	Daily % change	Month to date	Year to date	Last 12 months
<b>FTSE/JSE indices</b>					
All-Share Index	40,500.23	-8.3%	-20.6%	-29.1%	-27.7%
All-Share Index Total Return	6,186.30	-8.3%	-20.2%	-28.6%	-25.1%
Resources Index	17,338.98	-7.6%	-28.2%	-38.8%	-33.1%
Industrials Index	59,435.86	-7.4%	-16.0%	-20.8%	-20.0%
Financials Index	26,881.92	-10.9%	-20.3%	-31.7%	-35.7%
Top 40 Index	36,301.81	-8.0%	-20.8%	-28.6%	-26.9%
Shareholder Weighted Index	15,233.16	-8.8%	-19.7%	-28.2%	-25.5%
Capped Shareholder Weighted Index	16,215.62	-8.8%	-20.2%	-29.7%	-27.8%
SA Listed Property Index	1,170.35	-14.1%	-23.7%	-37.6%	-38.0%
SA Volatility Index	45.89	9.7%	113.7%	190.3%	167.7%
<b>Interest-bearing indices</b>					
JSE Assa All Bond Index (Albi)	638.69	-4.8%	-9.6%	-8.6%	-2.2%
SteFI Composite Index	447.08	0.1%	0.3%	1.4%	7.3%
JSE Assa SA Government ILB Index	661.12	-2.4%	-6.0%	-5.3%	-4.1%
<b>Interest rates</b>					
Prime rate	9.75%			-2.5%	-4.9%
Repo rate	6.25%			-3.8%	-7.4%
<b>Commodities (in US dollars)</b>					
Gold price	1,532.89	-3.7%	-6.3%	0.6%	17.7%
Platinum price	747.00	-8.3%	-15.3%	-23.1%	-9.9%
Oil price	30.05	-11.2%	-39.5%	-54.6%	-55.1%
<b>Global indices (in base currency)</b>					
Dow Jones (US)	20,188.52	-12.9%	-20.5%	-29.3%	-21.9%
S&P 500 (US)	2,386.13	-12.0%	-19.2%	-26.1%	-15.5%
FTSE (UK)	2,848.87	-4.9%	-22.5%	-32.1%	-28.2%
Hang Seng (Hong Kong)	23,063.57	-4.0%	-11.7%	-18.2%	-17.4%
Shanghai	2,789.25	-3.4%	-6.3%	-8.6%	6.5%
Nikkei (Japan)	17,002.04	-2.5%	-28.1%	-28.1%	-20.7%
Cac 40 (France)	3,881.46	-5.8%	-26.9%	-35.1%	-28.2%
Dax (Germany)	820.04	-5.2%	-33.8%	-33.8%	-25.5%
MSCI Emerging	833.18	-6.5%	-17.1%	-25.3%	-21.2%
MSCI Developed	1,702.79	-9.5%	-20.5%	-27.8%	-19.3%
US Volatility Index	82.69	43.0%	106.2%	500.1%	542.0%
<b>Exchange rates</b>					
Rand/US dollar	16.68	2.6%	6.6%	19.2%	15.9%
Rand/euro	18.65	3.6%	8.0%	18.8%	14.3%
Rand/pound	20.47	2.3%	2.0%	10.3%	6.9%
Dollar/euro	1.12	0.7%	1.4%	-0.3%	-1.3%
<b>Inflation indicator</b>					
CPI					4.5%
<b>Group indicator</b>					
Momentum Metropolitan Holdings	15.85	-8.1%	-11.0%	-27.4%	-10.0%

\*Last available numbers used

**Local update**

The JSE plunged more than 8% on Monday after the SA government said that it could declare a state of emergency if the number of coronavirus cases escalates. If SA's growing outbreak of Covid-19 is not swiftly contained, the government could impose a state of emergency, institute lockdowns and quarantine people away from their homes, health minister Zweli Mkhize warned on Monday.

SA's business community has proposed cutting funding to noncritical state-owned enterprises such as airlines SAA and SA Express as well as state oil company PetroSA, as a means to shift resources to the country's response to coronavirus. This was one of the options put on the table by the business constituency at a special executive council meeting of the National Economic Development & Labour Council (Nedlac) on Monday. "At a fiscal level, we believe that financial support for noncritical SOEs ... needs to be redirected to the Covid-19 funding response," said Stavros Nicolaou, a board member of Business Unity SA.

SA is likely to escape the scourge of food shortages now bedeviling countries severely affected by the coronavirus, Wandile Sihlobo, head of agribusiness research at Agriculture Business Chamber (Agbiz), said in a market update on Monday. The pandemic has caused food shortages in countries such as Italy, Australia, Iran and those in Asia, sparking panic buying and disrupting global supply chains. "From a national perspective, we doubt this would be the case [shortages in the near-to-medium term] at least for most food products," Sihlobo said. He said in the unlikely event of potential shortages, it will be due to glitches in the logistics of shipping imports rather than a decline in global essential grains supplies. SA also moved to close some of its ports of entry to combat the spread of the virus, a move that could disrupt trade.

Eskom contracts with five international companies will be scrutinised by SA state investigators as part of a widening probe into graft at the debt-laden state-owned utility. The probe will review agreements with North American engineering services firms WSP Global and Black & Veatch Corporation, as well as agreements with Alstom of France, Switzerland's ABB and Italian firm Tenova, Eskom said. Documents submitted by Eskom to parliament's standing committee on public accounts (Scopa) showed that contracts were all repeatedly modified, with the value increasing above their initial approved cost.

**Today's sport**

	Start time	Channel	Details
Cricket	13:15am	SCSN, SCSN	MODC '20: Sfl

**Tomorrow's weather**

Johannesburg	Cape Town	Bloemfontein	Durban	Pretoria
14°C - 22°C	18°C - 21°C	14°C - 24°C	18°C - 28°C	16°C - 25°C
Sun:06:08/18:25	Sun:06:43/19:07	Sun:06:14/18:33	Sun:05:38/18:41	Sun:05:54/18:47
Chance of rain 0%	Chance of rain 30%			