

21 April 2020

	Close price at 4/20/2020	Daily % change	Month to date	Year to date	Last year
FTSE/JSE indices					
All-Share Index	48,849.52	-0.6%	9.8%	-14.4%	-17.5%
All-Share Index Total Return	7,520.87	-0.6%	10.5%	-13.2%	-14.5%
Resources Index	24,228.77	-0.4%	16.7%	-14.4%	-9.4%
Industrials Index	73,928.20	-0.3%	8.1%	-1.5%	-7.8%
Financials Index	24,625.02	-1.6%	3.8%	-37.4%	-43.3%
Top 40 Index	44,796.92	-0.5%	10.0%	-11.8%	-15.3%
Shareholder Weighted Index	17,913.65	-0.6%	10.0%	-15.6%	-18.5%
Capped Shareholder Weighted Index	18,614.46	-0.9%	10.0%	-19.3%	-22.0%
SA Listed Property Index	1,113.51	-0.9%	14.4%	-40.7%	-42.3%
SA Volatility Index	29.87	0.0%	-21.2%	88.9%	73.0%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	667.18	0.3%	4.6%	-4.5%	-0.1%
SteFI Composite Index	449.88	0.1%	0.4%	2.1%	7.2%
JSE Assa SA Government ILB Index	257.26	-0.3%	7.1%	-0.2%	0.1%
Interest rates					
Prime rate	7.75%			-22.5%	-24.4%
Repo rate	4.25%			-34.6%	-37.0%
Commodities (in US dollars)					
Gold price	1,673.94	-1.3%	3.6%	9.8%	31.3%
Platinum price	778.15	0.2%	7.3%	-19.9%	-12.0%
Oil price	25.57	-8.9%	-3.0%	-61.3%	-64.5%
Global indices (in base currency)					
Dow Jones (US)	23,650.44	-2.4%	7.9%	-17.1%	-11.0%
S&P 500 (US)	2,823.16	-1.8%	9.2%	-12.6%	-2.8%
FTSE (UK)	3,200.72	0.3%	3.0%	-23.7%	-21.6%
Hang Seng (Hong Kong)	24,330.02	-0.2%	3.1%	-13.7%	-18.8%
Shanghai	2,852.55	0.5%	3.7%	-6.5%	-12.8%
Nikkei (Japan)*	19,669.12	-1.1%	4.0%	-16.9%	-11.4%
Cac 40 (France)	4,528.30	0.7%	3.0%	-24.3%	-18.9%
Dax (Germany)	999.71	0.5%	7.8%	-19.3%	-13.1%
MSCI Emerging*	899.33	-0.2%	6.0%	-19.3%	-17.7%
MSCI Developed*	1,994.03	-1.2%	7.6%	-15.5%	-7.7%
US Volatility Index	43.83	14.9%	-18.1%	218.1%	262.5%
Exchange rates					
Rand/US dollar	18.85	0.3%	5.6%	34.7%	34.1%
Rand/euro	20.48	0.2%	3.9%	30.5%	29.6%
Rand/pound	23.44	-0.3%	5.8%	26.3%	28.3%
Dollar/euro	1.09	-0.1%	-1.6%	-3.1%	-3.4%
Inflation indicator					
CPI					4.6%
Group indicator					
Momentum Metropolitan Holdings	16.60	-1.1%	6.5%	-24.0%	-5.4%

*Last available numbers used, as these numbers were not available

Global update

Jakarta — Three Indonesian digital fintech firms are working with Facebook to apply for regulatory approval to launch mobile payments in the country, an official at the financial regulator said. The plan, if approved, could be among the first under the social media firm's unified payment service, Facebook Pay, which it unveiled in November. Users across its various platforms, including WhatsApp and Instagram, can make payments without exiting the app.

Bengaluru — Shake Shack said it will return the small business loan from the US government, making it the first big firm to hand back money provided to help businesses during the lockdown.

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Local update

Shares in mobile operator MTN fell the most on the JSE on Monday, in their biggest one-day drop in more than four years when the company was in the midst of a battle with Nigerian telecommunications regulators. The tumble came as Brent crude fell to its lowest level in almost three weeks during intraday trade, while the price of West Texas Intermediate (WTI), produced in the US, fell to 20 year lows amid concern about the effect of the virus on demand.

Comair has scrapped plans to pay a portion of employee salaries on unpaid leave as the airline battles a cash-flow crunch in the lockdown that has grounded all of its planes and triggered the possible winding down of state-owned rival SAA. The owner of Kulala.com, which suffered its first annual loss in its 73-year history in the 2019 fiscal year, was already reeling from rising costs when President Cyril Ramaphosa imposed the 21-day lockdown more than three weeks ago, which has since been expended through the end of April. Comair, which sent employees on compulsory annual leave during the lockdown, had said staff whose annual leave had been exhausted were required to take unpaid leave.

Eskom has declared force majeure on two coal supply agreements with Exxaro until a month after the lockdown has been lifted. But the major SA coal miner intends to challenge it. Exxaro Resources, the largest supplier of coal to Eskom, said on Monday that the national utility had served its subsidiary, Exxaro Coal, with letters calling force majeure on the coal supply agreements in place for the supply of coal to the Medupi and Matimba power stations.

SA is the only country whose Covid-19 lockdown regulations include a blanket ban on all liquor sales, and the job losses directly attributable to this action are considerable. The most conservative estimates suggest that they comfortably exceed the total number of jobs which the state has been at pains to preserve through its decades-long refusal to abandon or otherwise dispose of the failing state-owned enterprises (SOEs).