

For the week ending

26 June 2020

	Close price at 26-Jun-2020	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	53,648.05	-1.1%	6.3%	-6.0%	-8.2%
All-Share Index Total Return	8,276.89	-1.0%	6.3%	-4.4%	-4.9%
Resources Index	28,619.50	0.8%	6.3%	1.1%	5.2%
Industrials Index	78,787.56	-0.7%	7.3%	5.0%	0.9%
Financials Index	25,752.53	-5.4%	3.4%	-34.6%	-39.5%
Top 40 Index	49,477.85	-0.7%	6.3%	-2.6%	-5.6%
Shareholder Weighted Index	19,630.89	-1.4%	6.7%	-7.5%	-7.7%
Capped Shareholder Weighted Index	20,361.67	-2.1%	5.8%	-11.7%	-12.2%
SA Listed Property Index	1,173.30	-3.4%	13.5%	-37.5%	-39.9%
SA Volatility Index	23.03	-13.3%	-15.9%	45.7%	47.5%
Interest-bearing indices					
JSE Assa All Bond Index (Albi)	703.99	0.7%	-0.8%	0.8%	4.5%
Stefl Composite Index	454.61	0.1%	0.4%	3.1%	6.9%
JSE Assa SA Government ILB Index	251.95	-1.0%	-0.8%	-2.3%	-2.8%
Interest rates					
Prime rate	7.25%			-27.5%	-29.3%
Repo rate	3.75%			-42.3%	-44.4%
Commodities (in US dollars)					
Gold price	1,763.56	1.9%	2.5%	15.7%	25.1%
Platinum price	802.36	-0.8%	-3.6%	-17.4%	-0.6%
Oil price	41.02	-2.8%	8.4%	-38.0%	-38.1%
Global indices (in base currency)					
Dow Jones (US)	25,015.55	-3.3%	-1.4%	-12.3%	-5.7%
S&P 500 (US)	3,009.05	-2.9%	-1.2%	-6.9%	3.3%
FTSE (UK)	3,406.45	-2.3%	1.3%	-18.8%	-15.8%
Hang Seng (Hong Kong)	24,549.99	-0.4%	6.9%	-12.9%	-13.0%
Shanghai	2,979.55	0.4%	4.5%	-2.3%	0.1%
Nikkei (Japan)	22,512.08	0.1%	2.9%	-4.8%	6.8%
Cac 40 (France)	4,909.64	-1.4%	4.6%	-17.9%	-10.7%
Dax (Germany)	1,137.44	-1.8%	3.6%	-8.2%	0.3%
MSCI Emerging	998.90	-0.2%	7.4%	-10.4%	-4.7%
MSCI Developed	2,157.19	-2.3%	0.4%	-8.5%	-0.1%
US Volatility Index	34.73	-1.1%	26.2%	152.0%	114.3%
Exchange rates					
Rand/US dollar	17.24	0.5%	1.8%	-18.8%	-17.5%
Rand/euro	19.39	-0.1%	0.5%	-19.1%	-16.6%
Rand/pound	21.33	0.3%	1.6%	-13.0%	-15.4%
Dollar/euro	1.12	-0.4%	-1.0%	-0.1%	1.3%
Inflation indicator					
CPI					3.0%
Group indicator					
Momentum Metropolitan Holdings	17.75	-4.7%	3.0%	-18.7%	-7.1%

*Last available numbers used, as these numbers were not available

Local update

The rand extended losses on Friday after Fitch Ratings said SA is unlikely to achieve its plans to stabilise debt levels within four years. "This reflects persistent challenges in reducing expenditure, boosting growth and insulating public finances from struggling state-owned enterprises, as well as reflecting the impact of the coronavirus pandemic, which will drive a sharp rise in debt to GDP this year," Fitch said in a statement on Friday.

SA's second-largest listed real estate company by assets, Redefine Properties, is making steady progress in disposing of R8bn worth of noncore assets, which is setting it up to rebound in 2021. It announced on Friday that it will sell its 90% interests in two Australian student accommodation businesses. Subsidiaries of German insurance group Allianz will purchase the student properties for an aggregate price of A\$459m (R5.4bn).

Five Standard Bank directors have been reappointed to the board of Africa's largest lender, despite activist concerns that they are conflicted on matters of climate change. At the virtual AGM, which took place on Friday, the majority of shareholders approved the reappointment to the board of Maureen Erasmus, John Vice, Trix Kennealy, Nomgando Matyumza, Jacko Maree, Priscillah Mabelane and Nonkululeko Nyembezi. The latter five were identified by shareholder activist group Just Share as being climate-conflicted because of their links to fossil fuel companies. Before the AGM, Just Share appealed to shareholders not to reappoint those directors.

You can sit down for dinner at your favourite restaurant from Monday, but only if you — and the eatery — follow strict Covid-19 rules and regulations. But you will not be allowed to buy or drink alcohol while you're there. This is according to tourism minister Mmamoloko Kubayi-Ngubane, who was speaking at a press conference on Friday evening. Answering questions from journalists, Kubayi-Ngubane said: "In terms of alcohol, currently the [lockdown] regulations have not changed. Alcohol continues to be consumed off-site. It's still takeaway. There is no alcohol consumption on site."

Global update

Brasilia — Brazil's central bank on Thursday slashed its 2020 economic forecast to -6.4% from zero due to the Covid-19 crisis, and warned that uncertainty surrounding the pace of recovery in the second half of the year remains unusually high.

London — Authorities in Bournemouth, a popular beach town in southern England, declared a "major incident" on Thursday over what they called the irresponsible behaviour of crowds that ignored public-health guidance on the coronavirus and badly overstretched local services.