

CAPITAL  
LEGACY



THE LEGACY PROTECTION PLAN™  
ESTATE GAP COVER™



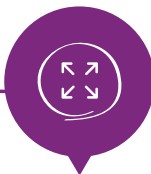


## LEGACY PROTECTION PLAN™

Central to Capital Legacy is our unique Legacy Protection Plan™ (LPP™) underwritten by Guardrisk Life Ltd, a subsidiary of MMI Holdings Ltd. Developed initially to fend-off the high cost of deceased Estate legal expenses, our signature product has now evolved into the complete solution for deceased Estates. Ground-breaking in its approach and comprehensive in its offering, every customer will now be seen as a Legacy Protection Plan™ Holder.

No two Wills nor deceased Estates are the same. Like your fingerprint, your Legacy Planning needs are unique. Rigid solutions are therefore not possible to help you protect and deliver the legacy you so wish to leave. The new LPP™ can be tailored to most Estate planning needs and very rarely is it unable to deliver, all the while remaining robust and easily understandable to ensure you have the peace of mind that a single solution has been found to an age-old problem of securing one's legacy.

Simply doing a Will or taking a policy of sorts can certainly help secure your legacy but by no means are such solutions complete. Worst yet, done in isolation, they can even be counter-productive in terms of your needs. The all new Legacy Protection Plan™ now provides for FIVE interconnected services, plans and benefits that we have devised to ensure a complete solution to your death planning needs as follows:



### LEGACY SERVICES™

Legacy services are the Testamentary and Fiduciary services in respect of Wills, Estates and Trusts.

- Last Will & Testament
- Secure Custody
- Executor Appointments
- Trustee Appointments
- Deceased Estate Administration
- Testamentary Trust Administration
- Other Assets Administration
- Estate Property Transfers



### INDEMNITY PLAN™

A world class solution to help you protect your legacy by indemnifying the professional fees associated with the cost of dying.

- CorePlan™
- FeePlan™
- Bronze
- Silver
- Gold
- Platinum
- Diamond
- Unlimited
- MyPro™



### IMMEDIATE LIQUIDITY™ BENEFITS

Insure yourself, your family or Parents from the need for immediate liquidity upon death with a seamless extension of cover.

- Principal Immediate Liquidity - Lite
- Principal Immediate Liquidity - Classic
- Principal Immediate Liquidity - Premium
- Family Immediate Liquidity - Lite
- Family Immediate Liquidity - Classic
- Child Immediate Liquidity
- Parent Immediate Liquidity



### ESTATE OVERHEADS PROTECTOR™ BENEFITS

A world class Executor-guided Benefit to protect your family from the complex funding problem of short and medium term Estate overheads such as medical aid, home utilities and school fees. The benefit can pay an initial and/or monthly benefit.

- Estate Overheads Protector - Lite
- Estate Overheads Protector - Classic
- Estate Overheads Protector - Premium



### ESTATE GAP COVER™ BENEFITS

Ensure that your loved ones fill the financial gap created on the death of the last surviving Spouse and are free from the burden of inheritance taxes and other costs.

- Estate Gap Cover - Lite
- Estate Gap Cover - Classic
- Estate Gap Cover - Premium

# WHAT IS ESTATE GAP COVER™

Mind the gap – Life cover is often too expensive to fill the void if two Spouses pass away. Introducing our new Estate Gap Cover™ that provides for unlimited fee indemnification and life cover when both Spouses pass away for a fraction of the cost of a traditional life cover. Inheritance taxes are first paid and then any surplus funds are used to help replace the loss of income from two possible spousal incomes.

## PRODUCT DESCRIPTION

The Estate Gap Cover™ helps you to efficiently plan the Estates of you and your Spouse. The benefits are as follows:

- Upon the death of the first dying, the premiums for this benefit will cease as well as the automatic annual benefit increases. Upon the passing of the surviving Spouse, the benefit amount as at the time of the death of the first-dying Spouse will pay the Estate of the second-dying Spouse, less premiums that would have been payable during this period to be paid by the 2<sup>nd</sup> Estate.
- The Executor can use these cash proceeds to pay inheritance taxes that are now applicable where the surviving Spouse had inherited from the deceased Spouse. With Capital Legacy as the Executors, we will apply this benefit via our Inheritance Tax Shield™.
- Any surplus funds thereafter will be applied in the normal administration of the Estate and for the benefit of your beneficiaries.

## WHY ESTATE GAP COVER™

For many, the relief afforded by our tax authorities in terms of inheritance taxes on benefits payable to Spouses is lost to your beneficiaries on your Spouse's death following your death. The problem of inheritance tax is compounded for those who are financially dependant and reliant on either or both spousal incomes for financial support.

The Estate Gap Cover™ pays a cash amount on the passing of the surviving Spouse to help fund this dire shortfall, first to meet the inevitable inheritance tax obligations and thereafter to help fund the financial needs of your remaining beneficiaries. Further to this, should the surviving Spouse pass within 12 months of each other, the applicable Indemnity Plan™ will also be automatically upgraded to an Unlimited plan.

The benefit does not require medical testing and offers a substantial benefit for a nominal premium. It is an essential tool for Spouses when planning their Estates.



# ESTATE GAP COVER™



Estate Gap Cover™ Options and Benefits	Initial Waiting Period (in months)	Immediate Liquidity Benefit™	Maximum Indemnity Benefit™	Initial Estate Overheads Protector™	Monthly Estate Overheads Protector™	Estate Gap Cover™ Cash Benefit	Total Value to Beneficiaries	Medical Information Required
● Estate Gap Cover - Lite	0	R 0	Unlimited	R 0	R 0	R 1 000 000	Unlimited	✓
● Estate Gap Cover - Classic	0	R 0	Unlimited	R 0	R 0	R 2 000 000	Unlimited	✓
● Estate Gap Cover - Premium	0	R 0	Unlimited	R 0	R 0	R 3 000 000	Unlimited	✓

Premiums & Benefits applicable for 2018 only.

Principal Life Age Band and Monthly Premium	Selection	Age 18 - 30 or *0 - 21	Age 31 - 45	Age 46 - 50	Age 51 - 55	Age 56 - 60	Minimum Monthly Income	Age Related Increase
● Estate Gap Cover - Lite	○	R 48.00	R 55.00	R 69.00	n/a	n/a	R 15 000	✓
● Estate Gap Cover - Classic	○	R 92.00	R 105.00	R 132.00	n/a	n/a	R 17 500	✓
● Estate Gap Cover - Premium	○	R 131.00	R 150.00	R 188.00	n/a	n/a	R 20 000	✓

Premiums & Benefits applicable for 2018 only.

## UNIQUE TERMS AND CONDITIONS

Terms of Cover	Standalone Benefit	Non-Accelerated Cover	Age Restrictions	Multiple Lives	Trigger Event	Whole of Life Cover	Available on Multiple Policies	Cover Amounts	Services Opt-Out Benefit	Waiting Periods
<ul style="list-style-type: none"> <li>Lump sum cash payout on death of second life assured as per Plan Terms and Conditions for Extender Estate Gap Cover™</li> </ul>	✗	✓	✓	✓		✓	✗	Refer to the table above	✗	✗

Minimum Income Required	Underwriting on Principal	Underwriting on Other Lives	Age-Related Increases	Annual Benefit Increases	Premium Guarantees	Upgrades & Downgrades @ Anytime	Pre-Policy Issued Free Cover	Grace Period for Arrears (Months)	Automatic Lapse After 2 Months In Arrears	30-Days Notice to Cancel	Reinstate Option	Claim Notice Period (12 Months)	Worldwide Cover
✓	✓	✗	✓	✓	✗	✓	✓		✓	✓	✓	✓	✓



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Capital Legacy Solutions (Pty) Ltd is an Authorised Financial Services Provider,  
and is underwritten by Guardrisk Life Ltd, a subsidiary of MMI Holdings Ltd.